

Advance Home and Personal Care Limited

Provisional List of Prospective Resolution Applicants – 24th January 2020

Expression of Interest (EOI) inviting Prospective Resolution Applicants vide Form G dated 30 December 2019 closed on 14 January 2019. The Resolution Professional has received 2 (two) EOIs from interested parties. In accordance with IBC regulations, the list of respondents, for participating in the Corporate Insolvency Resolution Process of Advance Home and Personal Care Limited, with brief details is as below:

S. No.	Prospective Resolution Applicant	Brief Profile	Key Management Personnel	Eligibility Criteria – Minimum Networth / Turnover / AUM ¹	Confidentiality Agreement Undertaking under Section 29 of IBC	Declaration under Section 29A of IBC ²	Undertaking under Regulation 36A(7) of IBC Regulations
1.	Prudent ARC Limited	Prudent ARC is Asset Reconstruction Company that commenced operations in 2016. The ARC is well capitalized with an eminent board of directors and professional team with over 150 years of	Amarjit Kochar, General Manager	AUM – INR 571 Crores (in the books of Prudent ARC Limited along with various Trusts established by Prudent	Submitted	Submitted	Not Submitted ³ Rs 100/- stamp paper


ADVANCE HOME AND PERSONAL CARE LTD

CIN : U24243DL1985PLC021386

Under CIRP by NCLT Order dated 5 September 2019

¹ Minimum Consolidated Net Worth / Turnover / AUM of immediately preceding Financial Year, 31 March 2018

² Subject to confirmation after complete due diligence that is being conducted.

³ Any objection may be removed by submitting supporting documents within five days of the date of issue of this provisional list.

		experience in sectors including Banking, Real Estate, Housing and Infrastructure.		ARC Limited)			
2.	Consortium of Individuals CA Ajay Singhal and CA Sanjiv Kumar Jain	Practicing Chartered Accounts	CA Ajay Singhal and CA Sanjiv Kumar Jain	9.75 Crores (7.25 Crores + 2.50 Crores)	Not Submitted Rs 100/- stamp paper	Submitted	Not Submitted Rs 100/- stamp paper

For any queries, please contact me at irpahpcl@advancehomeandpersonalcare.in.

Yours faithfully,

For Advance Home and Personal Care Limited



Vivek Parti

Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00813/2017-18/11376

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